

**UNITED STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency

P.O. Box 2415

Washington, DC 20013-2415

**Notice FC-51**

1940-L

**For:** State and County Offices

**FY 1996 Emergency Loan Funds**

**Approved by:** Acting Deputy Administrator, Farm Credit Programs



**1 Overview**

**A**

**Background**

Unobligated emergency loan funds for FY 1996 have been exhausted. Eligible applicants for emergency loan funds will have to find alternative credit sources to finance their family farming operations.

**B**

**Purpose**

This notice provides:

- guidance on disposition of unfunded applications
- alternative sources of financing for eligible applicants.

**2 Emergency Loan Funds**

**A**

**Application  
Processing**

Applications may continue to be approved, subject to the availability of funds.

Applicants should be informed at the beginning of the application process about the availability of funds.

Loan approval officials should inform applicants not to make commitments, based upon loan approval, when funds are not adequate for obligation.

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**Disposal Date**

June 1, 1997

**Distribution**

State Offices; State Offices relay to County  
Offices and Ag Credit Teams

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### 2 Emergency Loan Funds (Continued)

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#### **B** **Alternative** **Sources of** **Credit**

Loan approval officials should assist applicants in utilizing the following loan programs:

- direct operating
- guaranteed operating
- guaranteed farm ownership.

**Notes:** Limited funding is available for direct operating and guaranteed farm ownership loans.

Unsubsidized guaranteed operating loan funds are expected to be available for the remainder of FY 1996.

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#### **C** **Contact**

Direct questions regarding this notice to LMD, through the Area Office.

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